TransferWise, Inc.
19 W. 24TH STREET
9TH FLOOR
NEW YORK, NY  10010

has made application in due form, and has complied with all requirements of the Transmitters of Money Act; therefore, I, Francisco
Menchaca, Director of Financial Institutions of the State of Illinois, for and on behalf of the People of said State, do hereby authorize and
empower the said corporation to engage in the business of selling or issuing payment instruments, transmitting money, or exchanging,
for compensation, payment instruments or money of the United States government or a foreign government to or from money of another
government, in accordance with the provisions of the Transmitters of Money Act, 205 ILCS 657. This license is granted upon the express
condition that said licensee shall observe and obey all laws of the State of Illinois, which now are or may be in force regulating or relating
to said business. This license shall be in full force and effect for the period ending December 31, 2018, or until it is surrendered by the
licensee or revoked in accordance with the provisions of said Act.

IN TESTIMONY
WHEREOF, I hereunto
subscribe my name and
affix the seal of my office
the day and year first
above written.

BRYAN A. SCHNEIDER
Secretary

Francisco Menchaca
Director

The official status of this license can be verified at www.idfpr.com

For future reference, IDFPR is now providing each person/business
a unique identification number, 'Access ID', which may be used in
lieu of a social security number, date of birth or FEIN number when
contacting the IDFPR. Your Access ID is: 593712